

BROCKTON

ACTUARIAL

Funded Ratio	51.3% [1/97] 54.9% [1/96]
Date of Last Valuation	1/97
Actuary	Stone
Funding Schedule	Split, Increasing 2.5%
Year Fully Funded	2028

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule reflect the COLA.

INVESTMENT

RETURN

1997	18.64%
1993–1997	14.01%
1985–1997	11.68%
Actuarial Assumed Rate of Return	8.00%
Average Investment Return Target	11.51%

ASSET GROWTH

1997 Market Value	\$142 million
1996 Market Value	\$121 million
1995 Market Value	\$101 million
1994 Market Value	\$83 million

AUDIT FINDINGS

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.